



Industrial Pages: Special Edition

Industrial Sector Support Initiative - ISSI

In partnership with

هيئة المحتوى المحلي
والمشتريات الحكومية
Local Content & Government
Procurement Authority



وزارة الصناعة
والتجارة المعدنية
Ministry of Industry and Mineral Resources



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Industrial Sector Support Initiative- ISSI

Initiatives for an attractive industrial investment environment

The Ministry of Industry and Mineral Resources (MIMR) launched the Industrial Sector Support Initiative- ISSI which aims to stimulate investment in the sector, raise the percentage of local content, increase operational efficiency, production capacity and competitiveness of local factories, and provide attractive opportunities for investors and entrepreneurs to engage and grow more in the field, thus providing job opportunities for citizens. Equally important, this will also benefit from foreign expertise and transfer knowledge and applying such subject-matter expertise locally and providing resources for comprehensive development in industry and production, along with the necessary technologies for localization.

The ISSI makes up an umbrella for many initiatives, including the Future Factories Initiative, which includes several tracks, and the Promising Factories Initiative. The Future Factories Initiative seeks to transform 4,000 factories from low-skilled labor dependence to automation and state-of-the-art technologies, while the Promising Factories Initiative includes a track for soft loans through the Saudi Industrial Development Fund, and by developing innovative investment and financing tools to further promote engagement and participation across the sector and bridge the required financing gap.

The industry ecosystem supports the application of the best and cutting-edge methods to enhance the sector by enabling factories to adopt modern technologies through the Platform for Accelerating the Circular Economy and the Initiative of Encouraging Small and Medium Factories to Issue the Local Content Certificate.

The ISSI reflects the keen interest that the Kingdom gives to the development of Saudi industries. It also highlights the continued and unwavering endeavour of the industrial ecosystem to further provide incentives, benefits, and qualitative opportunities for current and future investors, demonstrating the integrity of the harmonious roles between relevant government entities, and applying the purchasing capabilities of individuals and government entities that make the market par excellence unique as such.

Participants

وزارة الصناعة
والثروة المعدنية
Ministry of Industry and Mineral Resources



50
YEARS
عاماً

SIDF
صندوق التنمية الصناعية السعودي



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Objectives

Stimulate industrial investment

Attract strategic industries with high economic impact

Raise the output of local content

Increase operational efficiency, production capacity and factory competitiveness

Target Entities

- New industrial investments
- Foreign investment
- Existing factories
- Small, medium and micro enterprises

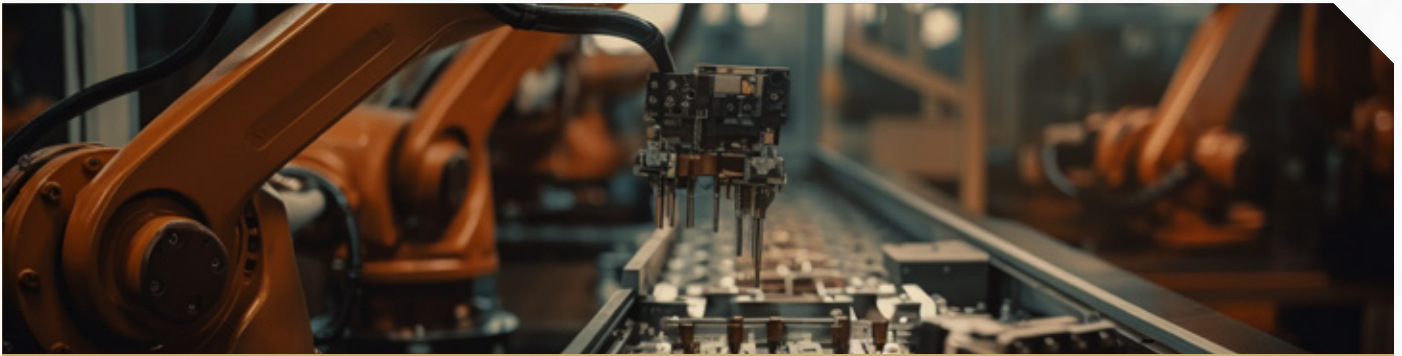
Outputs

- Attracting suppliers
- Increased operational efficiency and production capacity
- Increased the competitiveness of national factories
- Localization of industries

For more information,

 [Click here](#)

1-Advisory Services



A Platform for Accelerating the Circular Economy

Participants



Target Entities

Factories directly supervised by MODON in 9 industrial cities

Objectives

- Promote economic growth
- Preserve raw materials and natural resources
- Increase competitiveness and stimulating innovation
- Create new job opportunities
- Reduce pressure on the environment

Advantages and Benefits

- Reduce costs for industrial investors
- Reduce and reusing factory waste
- Sustainability and environmental protection
- Encourage innovation with environmentally friendly technologies
- Improving supply chains more efficiently

For more information,

[Click here](#)

Future Factories Initiative: National Productivity Program

Participants



Target Entities

Industrial cities, technology zones, or factories directly supervised by MODON.

Objectives

- Increasing the competitiveness of the Saudi industrial sector.
- Keeping pace with digital industrial developments and practices.

Advantages and Benefits

- Digital transformation plan
- Siri Auditor Assessment
- Training employees on the concepts of the Fourth Industrial Revolution
- Financial incentives for digital transformation

To apply now,

[Click here](#)

2-Financing



Promising Factories: Concessional Financing

Participant



Objectives

- Entrepreneurs and small and medium enterprises in the sectors of the national industrial strategy

Target Entities

- Entrepreneurs who are graduates of industrial business incubator programs.
- Small and medium enterprises qualified by investment programs.

Advantages and Benefits

- Disbursement of 20% of the loan in advance
- Loan term up to 10 years
- A grace period of up to 24 months
- Financing up to 50% of the cost

For more information,

[Click here](#)

3-Financial Incentives



An initiative that aims to stimulate small and medium sized factories to issue local content certificates.

Participants



Objectives

- Encouraging industrial facilities to issue a Local Content Authority Certificate
- Encouraging factories to develop local content

Target Entities

Medium, small, and micro-industrial enterprises

To apply now,

[Click here](#)

Advantages and Benefits

- Covering all or part of the cost of local content auditing
- Enabling factories to benefit from government spending

Future Factories Initiative: Digital Transformation Incentives Program

Participants



Advantages and Benefits

- Incentives up to SAR 100,000

Objectives

- Increasing the competitiveness of the Saudi industry
- Higher levels of automation and operational efficiency

Target Entities

Small and medium-sized factories that joined the National Productivity and have applied the Fourth Industrial Revolution and raised their SIRI index.

For more information,

[contact us by email](#)

3-Financial Incentives



Future Factories Initiative: Implementation of Basic Digitization Solutions

Participants



Objectives

- Enhance performance of factories by providing communications systems and operational data
- Increase digital maturity, competitiveness and operational efficiency
- Creating job opportunities to attract national talents.

Target Entities

All factories

Solutions Provided

- Resource planning, production and customer relationship management systems
- Communication and control systems for production lines
- Internet of Things (IOT) software programs and sensors
- Material handling systems
- Other products that enhance digitalization

For more information,

[contact us by email](#)

Future Factories Initiative: Competitive Accelerator Incentives

Participants



Objectives

Improving the competitiveness of the sector through automation, digitization and energy saving

To apply now,

[Click here](#)

Target Entities

All owners of existing industrial projects

Advantages and Benefits

Incentives of up to 25% of the project cost
A financing loan through the Competitiveness Program with the following advantages and benefits:

- Financing up to 75% of costs
- A grace period of up to 24 months
- Repayment period of up to 7 years
- Review of applications within 8 weeks

Industrial Sector Support Initiative

It introduces and explains the ISSI, advantages, and benefits that industrial investors can obtain and enjoy. It also explains several supporting initiatives, which contribute to providing an attractive environment for quality investments and developing existing investments

Virtual Seminar

On 📅 November 27, Monday, from 🕒 11:00 AM – 01:00 PM

[Click here to register](#)

Participants

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Future Factories Initiative

Competitive Accelerator – Financial Incentives

Abdullah Al-Madbal

Product Development Consultant

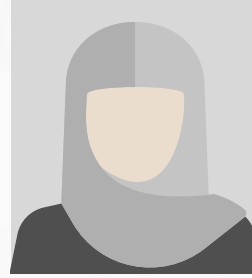


Accelerating Circular Economy

Consulting Services

Atef Al-Qahtani

Project Manager for Accelerating Circular Economy



Promising Factories Initiative

Concessional Financing

Sarah Al-Sayyari

Head of Non-Financial Solutions Team



LISI

Mohammed Issa

Product Development Consultant

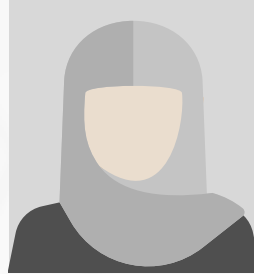


Future Factories Initiative

Implementation of Basic Digitization Solutions: Financial Incentives

Youssef Dawi Al-Majnoni

General Supervisor of Future Factories Programs



Initiative of Encouraging Small and Medium
Factories to Issue the Local

Content Certificate

Lamia Al-Harbi

Senior Local Content Audit Specialist



Future Factories Initiative

Digital Transformation Incentives: Financial incentives

M. Abdul Rahman Al-Askar

Director of Industrial Productivity Unit





عاماً YEARS



صندوق التنمية الصناعية السعودي

Please, contact the LISI team by email for inquiries and support in selecting appropriate supporting initiatives incentives@mim.gov.sa

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